



LAPIS Financial Markets Update End of Year 2025

"Let the future tell the truth, and evaluate each one according to his work and accomplishments."

Nikola Tesla

LAPIS Dividend Yield Analysis	01.01.25	31.12.25	YTD
Global			
LAPIS Global Top 50 Dividend Yield - USD	313.84	368.04	17.27%
LAPIS Global MidCap 50 Dividend Yield - USD	350.90	432.27	23.19%
LAPIS Global Brands 50 Dividend Yield - USD	363.13	453.44	24.87%
LAPIS Global Family Owned 50 Dividend Yield - USD	413.48	485.63	17.45%
LAPIS Global Sustainable 50 Dividend Yield - USD	354.58	471.00	32.83%
LAPIS Global Financial Technology 25 Dividend Yield - USD	803.20	887.79	10.53%
LAPIS Global Shariah 100 Dividend Yield - USD	455.21	525.59	15.46%
LAPIS Global Sports 25 Dividend Yield - USD	629.43	706.97	12.32%
LAPIS Global Medical Devices 25 Dividend Yield - USD	619.57	644.50	4.02%
LAPIS Global 5G & IoT 50 Dividend Yield - USD	380.03	479.39	26.15%
LAPIS Global Water 25 Dividend Yield - USD	441.88	525.28	18.87%
LAPIS Global Luxury Brands 20 Dividend Yield - USD	370.67	451.60	21.83%
LAPIS Global Software Technology 25 Dividend Yield - USD	802.41	850.08	5.94%
LAPIS Global Natural Resources 25 Dividend Yield - USD	331.36	424.95	28.25%
LAPIS Global Real Estate 25 Dividend Yield - USD	261.27	289.80	10.92%
LAPIS Global Gold Miners 20 Dividend Yield - USD	121.84	312.73	156.68%
LAPIS Global Clean Energy 25 Dividend Yield - USD	444.34	607.94	36.82%
LAPIS Global Semiconductor 25 Dividend Yield - USD	912.12	1284.46	40.82%
LAPIS Global Emerging Market 50 Dividend Yield - USD	328.66	417.14	26.92%
LAPIS Global Innovation Leaders 50 Dividend Yield - USD	460.47	545.66	18.50%
LAPIS Global Infrastructure 50 Dividend Yield - USD	365.53	439.19	20.15%
Regional			
LAPIS Swiss Top 25 Dividend Yield - CHF	444.05	514.07	15.77%
LAPIS Swiss Small & MidCap 25 Dividend Yield - CHF	435.00	521.96	19.99%
LAPIS Swiss Real Estate Top 15 Dividend Yield - CHF	215.84	251.97	16.74%
LAPIS Europe MidCap 50 Dividend Yield - EUR	316.27	388.15	22.73%
LAPIS Europe 50 Dividend Yield - EUR	359.41	488.47	35.91%
LAPIS Germany Top 25 Dividend Yield - EUR	313.88	376.94	20.09%
LAPIS UK Top 25 Dividend Yield - GBP	333.27	424.31	27.32%

LAPIS Dividend Yield Analysis	01.01.25	31.12.25	YTD
Regional			
LAPIS China Brands 40 Dividend Yield - USD	267.80	344.73	28.73%
LAPIS Asia ex Japan 40 Dividend Yield - USD	359.06	442.83	23.33%
LAPIS Japan Top 50 Dividend Yield - JPY	751.86	988.44	31.47%
LAPIS Australia Top 25 Dividend Yield - AUD	493.10	583.44	18.32%
LAPIS US Top 50 Dividend Yield - USD	971.81	1048.10	7.85%
LAPIS US MidCap 50 Dividend Yield - USD	457.25	432.11	-5.50%
LAPIS Canada Top 50 Dividend Yield - CAD	419.12	528.68	26.14%
LAPIS Next-Gen Analysis			
LAPIS Global Top 25 Crypto Asset - USD	17935.64	9882.87	-44.90%
LAPIS Global Top 25 - 3D Printing - USD	197.36	228.23	15.65%
LAPIS Global Top 25 Autonomous Technology & Robotics - USD	299.00	368.82	23.35%
LAPIS Global Top 25 Genomic Revolution - USD	159.82	189.79	18.75%
LAPIS Global Top 25 Space Exploration - USD	134.25	223.72	66.65%
LAPIS Global Cyber Security 25 - USD	294.83	348.94	18.35%
LAPIS Global Artificial Intelligence 40 - USD	336.57	434.01	28.95%
LAPIS Global Serial Acquirers 25 - USD	427.47	485.98	13.69%
LAPIS Global Private Equity 25 - USD	223.77	234.19	4.66%
LAPIS Global Private Credit 50 - USD	271.84	262.72	-3.36%
LAPIS Global Aerospace & Defense 25 - USD	729.27	1068.38	46.50%
LAPIS Global Rare Earth and Strategic Metals 15 - USD	383.64	710.62	85.23%
LAPIS Global Quantum Computing All - USD	668.32	922.85	38.08%
LAPIS Global Data Center 15 - USD	158.40	217.98	37.61%
LAPIS Global NextGen 50 - USD	158.70	217.18	36.84%
LAPIS ESG Analysis			
LAPIS ESG Global Family Owned 50 Dividend Yield - USD	410.27	483.19	17.77%
LAPIS ESG Global Medical Devices 25 Dividend Yield - USD	591.74	615.06	3.94%
LAPIS ESG Global Water 25 Dividend Yield - USD	468.39	533.75	13.95%
LAPIS ESG Global Software Technology 25 Dividend Yield - USD	787.88	836.05	6.11%
LAPIS ESG Global Innovation Leaders 50 Dividend Yield - USD	461.31	546.66	18.50%
LAPIS ESG Swiss Top 25 Dividend Yield - CHF	442.78	512.08	15.65%
LAPIS ESG Europe 50 Dividend Yield - EUR	364.56	491.13	34.72%
LAPIS ESG US Top 50 Dividend Yield - USD	971.81	1049.96	8.04%
LAPIS ESG Global Cyber Security 20 - USD	283.94	331.28	16.68%
LAPIS Taylor-Made Analysis			
LAPIS (CI) Japan Selected 33 - JPY	271.49	345.92	27.42%
Accresco Superior Quality 50 Portfolio - USD	647.52	779.18	20.33%

EQUITIES

MSCI World Series	01.01.25	31.12.25	YTD
MSCI World Index USD	3707.84	4430.38	19.49%
MSCI All Country World USD	841.33	1014.62	20.60%
MSCI All Country World Local	1028.61	1213.88	18.01%

Asia Pacific	01.01.25	31.12.25	YTD
MSCI All C. Asia Pacific	181.63	227.67	25.35%
Japan Nikkei 225	39894.54	50339.48	26.18%
Hong Kong Hang Seng	20059.95	25630.54	27.77%
South Korea KOSPI	2399.49	4214.17	75.63%
Australia S&P ASX 200	8159.14	8714.31	6.80%
Taiwan TAIEX	23035.10	28963.60	25.74%

Emerging Markets	01.01.25	31.12.25	YTD
MSCI Emerging Markets	1075.48	1404.37	30.58%
Brazil Bovespa	120283.40	161125.37	33.95%
India BSE Sensex	78139.01	85220.60	9.06%
China Shanghai Comp	3351.76	3968.84	18.41%
Colombia COLCAP	1379.58	2068.01	49.90%

North America	01.01.25	31.12.25	YTD
USA Dow Jones Industrials	42544.22	48063.29	12.97%
USA S&P 500	5881.63	6845.50	16.39%
USA Nasdaq 100	21012.17	25249.85	20.17%
USA Russell 2000	2230.16	2481.91	11.29%
Canada S&P/TSX Composite	24727.94	31712.76	28.25%

CRYPTO ASSETS

Cryptocurrencies	01.01.25	31.12.25	YTD
Bitcoin	93714.04	87647.54	-6.47%
Ethereum	3346.49	2977.70	-11.02%
XRP	2.10	1.84	-12.21%
Solana	188.80	124.45	-34.08%
Dogecoin	0.32	0.12	-63.04%
Cardano	0.85	0.33	-60.79%
Binance Coin	702.47	864.30	23.04%
Litecoin	103.69	76.74	-25.99%
Tether	1.00	1.00	0.07%
USD Coin	1.00	1.00	-0.04%

Europe	01.01.25	31.12.25	YTD
Euro Stoxx 50	4895.98	5791.41	18.29%
Stoxx Europe 600	507.62	592.19	16.66%
UK FTSE 100	8173.02	9931.38	21.51%
France CAC 40	7380.74	8149.50	10.42%
Germany DAX	19909.14	24490.41	23.01%
Spain IBEX 35	11595.00	17307.80	49.27%
Italy FTSE MIB	34186.18	44944.54	31.47%
Switzerland SMI	11600.90	13267.48	14.37%
Switzerland SPI	15472.33	18219.49	17.76%

S&P 500 Sectors	01.01.25	31.12.25	YTD
Consumer Discretionary	1831.16	1928.43	5.31%
Consumer Staples	853.65	864.89	1.32%
Energy	654.85	687.34	4.96%
Financials	804.44	911.60	13.32%
Health Care	1604.75	1805.89	12.53%
Industrials	1115.65	1313.14	17.70%
Information Technology	4609.52	5684.00	23.31%
Materials	529.77	574.41	8.43%
Communication Services	341.66	452.39	32.41%
Utilities	384.95	433.81	12.69%

COMMODITIES

Prices in USD	01.01.25	31.12.25	YTD
Gold Spot	2624.50	4319.37	64.58%
Silver Spot	28.90	71.66	147.95%
Platinum Spot	907.55	2060.51	127.04%
Palladium Spot	912.63	1620.00	77.51%
WTI Crude Oil	71.72	57.42	-15.06%
GSCI Industrial Metals Index	1646.13	2129.95	29.39%
GSCI Agriculture Index	514.85	471.88	-8.35%

FIXED INCOME

GOVERNMENT BONDS	01.01.25	31.12.25	bp +/-
US Govt. 2 Yrs Yield	4.24%	3.47%	-77
US Govt. 5 Yrs Yield	4.38%	3.73%	-66
US Govt. 10 Yrs Yield	4.57%	4.17%	-40
UK Govt. 2 Yrs Yield	4.39%	3.74%	-66
UK Govt. 5 Yrs Yield	4.35%	3.93%	-42
UK Govt. 10 Yrs Yield	4.57%	4.48%	-9
German Govt. 2 Yrs Yield	2.08%	2.12%	4
German Govt. 5 Yrs Yield	2.15%	2.45%	29
German Govt. 10 Yrs Yield	2.37%	2.86%	49
Swiss Govt. 2 Yrs Yield	0.05%	-0.05%	-10
Swiss Govt. 5 Yrs Yield	0.13%	0.12%	-1
Swiss Govt. 10 Yrs Yield	0.33%	0.32%	-1

CURRENCIES

	01.01.25	31.12.25	YTD
USD/CHF	0.91	0.79	-14.48%
EUR/CHF	0.94	0.93	-1.00%
GBP/CHF	1.14	1.07	-6.34%
CHF/JPY	173.24	197.66	12.35%
EUR/USD	1.04	1.17	11.85%
GBP/USD	1.25	1.35	-0.31%
USD/JPY	157.20	156.71	-0.31%
USD/CNY	7.30	6.99	-4.44%
USD/CAD	1.44	1.37	-4.81%
USD/BRL	6.17	5.49	-12.31%

CORPORATE BONDS	01.01.25	31.12.25	YTD
BBG USD IG Corp Bond 1-5Y	169.32	181.20	7.02%
BBG USD HY Corp Bond	2683.14	2914.49	8.62%
BBG EUR IG Global Credit	254.06	296.91	16.86%
BBG EUR HY TR Index	478.98	502.26	4.86%
BBG USD EM Bond Aggr TR	1248.13	1386.82	11.11%
BBG EM Local Ccy TR Index	148.79	162.61	9.29%

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